

Business News Update

08 July 2025

“Teamwork makes the dream work.”

Sebi to tighten derivatives surveillance after Jane Street crackdown

Securities and Exchange Board of India (Sebi) is set to bolster its surveillance measures for the derivatives market, announced Chairman Tuhin Kanta Pandey at an event on Monday. Pandey emphasised that Sebi’s action against Jane Street was a surveillance matter, and that monitoring efforts will continue at both the exchange and regulatory levels. When asked whether Sebi is investigating other high-frequency traders (HFTs) similar to Jane Street, Pandey indicated that he does not believe many other companies are involved, though he did not elaborate further. The Sebi chief stressed that strong enforcement and surveillance are crucial in preventing market.

Source: [Business Standard, July 07, 2025](#)

Local electronics parts vendors plan non-Chinese JVs

Indian electronics companies are seeking partnerships. They are looking at South Korean, Taiwanese, and Japanese firms. This is for electronics component manufacturing. The reason is India's stance on Chinese investments. Companies like Dixon and Amber are finalising proposals. The electronics component manufacturing scheme deadline is approaching. The scheme aims to boost domestic value addition. Indian electronics companies are seeking partnerships. They are looking at South Korean, Taiwanese, and Japanese firms. This is for electronics component manufacturing. The reason is India's stance on Chinese investments. Companies like Dixon and Amber are finalising proposals. The electronics component manufacturing scheme deadline is approaching. The scheme aims to boost domestic value addition.

Source: [Economic Times, July 8, 2025](#)

Trump says US 'very close' to a trade deal with India

India US Trade Deal News: President Trump announced the U.S. is nearing a trade agreement with India, extending the deadline for reciprocal tariffs to August 1. This follows finalized agreements with the UK and China. The administration has notified 14 other countries of substantial new tariffs starting in August, amidst ongoing free trade agreement talks with India slated for completion by fall 2025. “We’ve finalised agreements with the United Kingdom and China, and we’re very close to securing a deal with India,” Trump told reporters after he hosted Israeli Prime Minister Netanyahu for dinner at the White House. A CNBCTV18 report had stated on July 6 that the two countries are likely to wrap up trade talks within the coming 48 hours. The report had further noted that the negotiators from both sides have concluded talks on mini trade, while larger deals will be discussed post July 9.

Source: [Economic Times, July 8, 2025](#)

Titan shares tumble 5% after Q1 business update fails to impress D-Street

Shares of Titan Company fell 4.8% to an intraday low of Rs 3,490.95 on BSE on Tuesday after the lifestyle major released its Q1 business update. The company reported a 20% year-on-year (YoY) growth in its consumer business for Q1FY26, along with a net addition of 10 stores, expanding its retail network to 3,322 outlets. The company’s domestic jewellery operations grew 18% YoY, although consumer sentiment was impacted by gold price volatility during the quarter.

Source: [Economic Times, July 8, 2025](#)

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China says it opposes tariffs being used as a tool of coercion by Trump

China has voiced its opposition to the use of tariffs as a coercive tool, responding to U.S. President Trump's threat of additional tariffs on countries aligning with the BRICS group. According to Chinese foreign ministry spokesperson Mao Ning, tariffs benefit no one. The BRICS bloc, initially comprising Brazil, Russia, India, and China, has expanded to include several other nations. The use of tariffs serves no one, said Mao Ning, spokesperson of the ministry, at a regular press conference. The original BRICS group gathered leaders from Brazil, Russia, India and China at its first summit in 2009. The bloc later added South Africa and last year included Egypt, Ethiopia, Indonesia, Iran, and the United Arab Emirates as members.

Source: [Economic Times, July 7, 2025](#)

Asia stocks fall on US tariff uncertainty, oil slips on Opec+ move

Stock markets slipped in Asia amid much confusion as US officials flagged a delay on tariffs but failed to provide any detail or paperwork on the change, while oil prices slid as Opec+ opened the supply spigots more than expected.

The United States is close to finalising several trade agreements in the coming days and will notify other countries of higher tariff rates by July 9, President Donald Trump said on Sunday, with the higher rates to take effect on August 1. "President Trump's going to be sending letters to some of our trading partners saying that if you don't move things along, then on August 1 you will boomerang back to your April 2 tariff level," US Treasury Secretary Scott Bessent told CNN. Trump in April announced a 10 per cent base tariff rate on most countries and higher "reciprocal" rates ranging up to 50 per cent, with an original deadline of this Wednesday.

Source: [Business Standard, July 7, 2025](#)

Decade-old Brics ambition to push local currency remains a pipe dream

Brics countries once again failed to make significant strides in the cross-border payments system for trade and investment they've been discussing for a decade. In a statement released as they kicked off their meeting in Brazil Sunday, leaders committed to additional talks on the potential for greater trade integration of the 10-nation bloc. "We task our ministers of finance and central bank governors, as appropriate, to continue the discussion on the Brics Cross-Border Payments Initiative," the statement reads. A survey prepared by the Brazilian central bank will be presented at the two-day Rio de Janeiro summit. Despite the group's aspirations, progress has been slow — and the tide of global trade is shifting so quickly that it may be impossible to catch up.

Source: [Business Standard, July 7, 2025](#)

Coder 'village' at the heart of China's artificial intelligence boom

It was a sunny Saturday afternoon, and dozens of people sat in the grass around a backyard stage where aspiring founders of tech start-ups talked about their ideas. People in the crowd slouched over laptops, vaping and drinking strawberry Frappuccinos. A drone buzzed overhead. Inside the house, investors took pitches in the kitchen. It looked like Silicon Valley, but it was Liangzhu, a quiet suburb of the southern Chinese city of Hangzhou, which is a hot spot for entrepreneurs and tech talent lured by low rents and proximity to tech companies like Alibaba and DeepSeek. "People come here to explore their own possibilities," said Felix Tao, 36, a former Facebook and Alibaba employee who hosted the event.

Source: [Business Standard, July 7, 2025](#)